

## Terex Part

Terex Part - Terex Forklifts stands by their mission to deliver a dependable and cost effective product line. They take pleasure in producing equipment that improves their customers' earnings. Through many divestures and acquisitions planned to expand the product offering, Terex has of late expanded dramatically. They have enhanced their geographic coverage to enable them to deliver quality standards and value for their broad client base.

Terex has remained a competitive player in the materials handling and industrial equipment sector. They are working towards building a franchise under the brand name Terex by incorporating all of their previous brand names for many of the products used in conjunction operations the brand Terex. Currently, Terex products are principally marketed under the Terex brand name. A number of of the following historic brand names and transitional names include: ATC, Amida, American Truck Company, American, Advance, Bartell, Benford, Bendini, Bid-Well, CMI, CMI-Cifali, CMI Johnson-Ross, Cedarapids, Canica, Comedil, Demag, ELJay, Franna, Fermac, Finlay, Fuchs, Genie, Hi-Ranger, Jaques, Load King, Morrison, O&K, Peiner, PPM, Powerscreen, Pegson, Reedrill, Schaeff, Simplicity, Standard Havens, Tatra, TerexLift, Telelect and Unit Rig.

Terex has had a constant development cycle. In 1995 Terex acquired PPM Cranes, in 1996, then Terex divested Clark Materials Handling. In 1997 Terex acquires Telelect and Simon-RO. BPI Handlers in Baraga, Michigan is also acquired this same year.

Terex promptly grew their mining and Crane business with the acquisition of O&K mining, TerexLift, Gru Comedil, American Crane and Peiner. A Light Building business soon followed in 1999 when Terex acquired Amida, Bartell and Benford. They quickly became a leader within the crushing and screening industry by buying Cedarapids, Powerscreen, BL Pegson, Re-Tech, and Finlay. Franna, Kooi and Princeton crane suppliers were also added to Terex in 1999.

By the year 2000, Terex extended into the Compact Equipment market, acquiring Fermac who is a producer specializing in tractor loader backhoes. Their Light Construction operations continued to expand operations with the acquisition of Coleman Engineering. This same year, Terex divested Moffett, Kooi and Princeton.

Terex added to its Roadbuilding division in 2001, business with the acquisitions of Bid-well, Load King, CMI, Jaques and Atlas.

A few of the acquisitions that took place in 2002 helped allow Terex to grow into a leader in their respective categories. Advance Mixer helped drive Terex into the concrete mixing market, while Demag helped Terex Cranes become a leader in the crane industry. Acquiring German makers Fuchs and Schaeff placed Terex in a top position in the Compact Equipment category. Genie became a leading maker of Aerial Work Platforms. This busy year was completed operations with the acquisitions of EPAC and Pacific Utility, which offered company-owned distribution for Terex Utilities.

Tatra, a producer of heavy-duty lift trucks designed for on and off-road commercial and military applications were acquired in 2003. Buying Combatel and Commercial Body the same year allowed Terex to continue to expand its company-owned Terex Utilities supply.

In 2004, Terex acquired Reedrill, a manufacturer of surface drilling technologies for use within the construction, utility and mining industries. Noble CE, which was referred to as Terex Mexico was also acquired this year. They produce high capacity surface mining vehicles and also produce numerous components for other Terex companies.